

**GENERAL APPROPRIATION RESOLUTION FOR ADOPTION BY THE BOARD OF DIRECTORS OF
CROSSROADS CHARTER ACADEMY**

RESOLVED, that this resolution shall be the general appropriations of Crossroads Charter Academy for the fiscal year 2010:

A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Crossroads Charter Academy.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the general fund of Crossroads Charter Academy for fiscal year 2010 is as follows:

REVENUE

	Beginning Fund Balance (July 1)	\$	1,164,838
	Less Appropriated Fund Balance	\$	-
	Fund Balance available to appropriate	\$	1,164,838
(1XX)	Local Sources	\$	82,750
(2XX)	Other Political Subdivisions	\$	-
(3XX)	State Sources	\$	4,367,800
(4XX)	Federal Sources	\$	249,000
(5XX)	Incoming Transfers & Other Transactions	\$	484,000
		\$	-
	Total Revenue	\$	5,183,550
	TOTAL AVAILABLE TO APPROPRIATE	\$	6,348,388

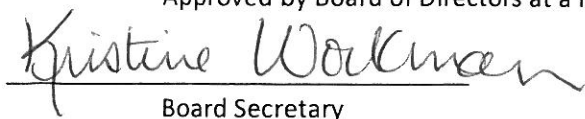
BE IT FURTHER RESOLVED, that

of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

(11X)	Instructional Expenditures Basic Programs	\$	2,056,255
(12X)	Added Needs	\$	479,664
(21X)	Support Services: Pupil	\$	87,015
(22X)	Instructional Staff	\$	140,706
(23X)	General Administration	\$	321,900
(24X)	School Administration	\$	213,505
(25X)	Business	\$	364,490
(26X)	Operations & Maintenance	\$	420,880
(27X)	Transportation	\$	33,660
(28X)	Central	\$	40,350
(29X)	Other	\$	-
(45X)	Facilities Acquisition	\$	-
(3XX)	Community Services	\$	-
(4XX)	Outgoing Transfers and Other Transactions	\$	12,500
(5XX)	Long Term Debt	\$	858,494
(6XX)	Fund Modification	\$	106,840
	Total Appropriated	\$	5,136,259
	EXCESS REVENUES OVER EXPENDITURES	\$	47,291
	ENDING FUND BALANCE:		1,212,129

Approved by Board of Directors at a regular board meeting on June 29, 2010.


Board Secretary

**ATHLETIC FUND APPROPRIATION RESOLUTION FOR ADOPTION BY THE BOARD OF
DIRECTORS OF CROSSROADS CHARTER ACADEMY**

RESOLVED, that this resolution shall be the athletic fund appropriation of Crossroads Charter Academy for the fiscal year 2010:

A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Crossroads Charter Academy.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the athletic fund of Crossroads Charter Academy for fiscal year 2010 is as follows:

REVENUE

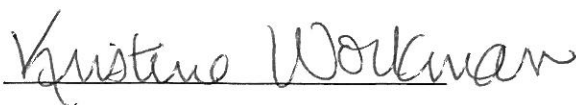
(1XX)	Local Sources	\$	18,000
(5XX)	Incoming Transfers & Other Transactions	\$	106,840
	TOTAL AVAILABLE TO APPROPRIATE	\$	124,840

BE IT FURTHER RESOLVED, that \$ 124,840 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

(293)	Athletics	\$	124,840
(4XX)	Outgoing transfers and Other Transactions	\$	-
	Total Appropriated	\$	124,840
	EXCESS REVENUES OVER EXPENDITURES		0

Approved by Board of Directors at a regular board meeting on June 29, 2010.



Board Secretary

**Copy of Minutes Attached

**SCHOOL LUNCH FUND APPROPRIATION RESOLUTION FOR ADOPTION BY THE BOARD OF
DIRECTORS OF CROSSROADS CHARTER ACADEMY**

RESOLVED, that this resolution shall be the school lunch funds appropriation of
Crossroads Charter Academy for the fiscal year 2010:

A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Crossroads Charter Academy.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the school lunch fund of Crossroads Charter Academy for fiscal year 2010 is as follows:

REVENUE

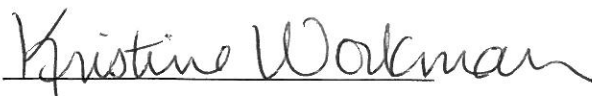
(1XX)	Local Sources	\$	53,500
(3XX)	State Sources	\$	150,000
(4XX)	Federal Sources	\$	12,000
(5XX)	Incoming Transfers & Other Transactions	\$	-
		\$	-
	TOTAL AVAILABLE TO APPROPRIATE	\$	215,500

BE IT FURTHER RESOLVED, that \$ 215,500 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

(297)	Food Service	\$	214,921
(4XX)	Outgoing transfers and Other Transactions	\$	-
	Total Appropriated	\$	214,921
	EXCESS REVENUES OVER EXPENDITURES		579

Approved by Board of Directors at a regular board meeting on June 29, 2010.


Board Secretary

CROSSROADS CHARTER ACADEMY 2009-10 BUDGET REVISION

REVENUE BUDGET		March 2010	
ACCOUNT DESCRIPTION	"ORIGINAL" BUDGET	"REVISED" BUDGET	\$ CHANGE
11R1 GEN LOCAL FUNDS	90,800	86,300	(4,500)
11R3 STATE REVENUE	4,253,255	4,239,890	(13,365)
11R4 FEDERAL FUNDS	293,757	466,566	172,809
11R5 INCOMING TRANSF		4,950	4,950
11R6 OPERATING TRANS	480,000	480,000	-
TOTAL	\$ 5,117,812	\$ 5,277,706	\$ 159,894

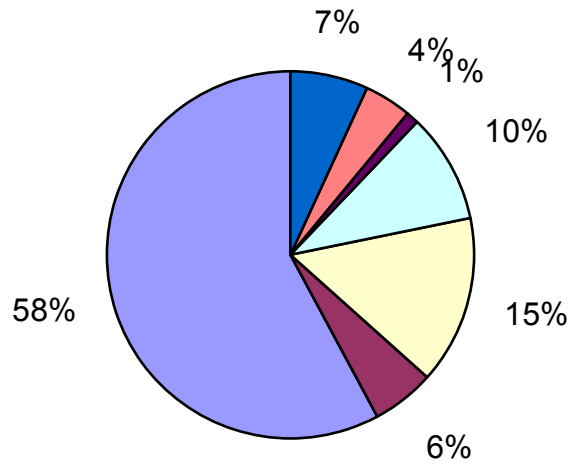
EXPENSE BUDGET			
11 E 11 INSTRUCTIONAL	1,991,967	2,061,767	69,800
11 E 12 ADDED NEEDS	470,881	499,727	28,846
11 E 21 PUPIL SUPPORT	98,515	90,210	(8,305)
11 E 22 STAFF SUPPORT	126,510	155,595	29,085
11 E 23 GENERAL ADM	318,905	323,255	4,350
11 E 24 SCHOOL ADM	195,695	212,345	16,650
11 E 25 BUSINESS SERV	366,500	371,337	4,837
11 E 26 OPERATIONS	450,490	431,710	(18,780)
11 E 27 STUDENT TRANSP	34,425	39,095	4,670
11 E 28 CENTRAL SUPPT	44,687	49,135	4,448
11 E 33 COMMUNITY ACTIV	1,495	4,115	2,620
11 E 41 ISD PAYMENTS	13,000	13,000	-
11 E 45 FACILITIES ACQ			
11 E 621 ATHLETIC TRANS	118,645	116,645	(2,000)
11 E 625 FOOD SERVICE	4,189	2,089	(2,100)
11 E 63 DEBT TRANSFER	865,000	865,000	-
11 E 64 CAPITOL TRANSF	-	-	-
TOTAL	\$ 5,100,904	\$ 5,235,025	\$ 134,121

Crossroads Charter Academy's Board of Directors approved the 2009/10 budget revision at their regular Board meeting held March 11, 2010.

Operating Expenditures for CCA (54901) 2009-10

Classroom Instruction (1xx, 293)	\$2,561,494	58%
Pupil and Instructional Staff Support (21x, 22x)	\$245,805	6%
Business and Administration (23x, 24x, 25x, 28x)	\$656,545	15%
Operations, Maintenance, and Facilities (26x, 45x)	\$428,710	10%
Transportation (27x)	\$49,315	1%
Other Support (291, 292, 294, 295, 297, 299)	\$184,289	4%
Charter Authorizer and Management Company	\$302,527	7%
Total Operating Expenditures	\$4,428,685	100.00%

Operating Expenditures CCA

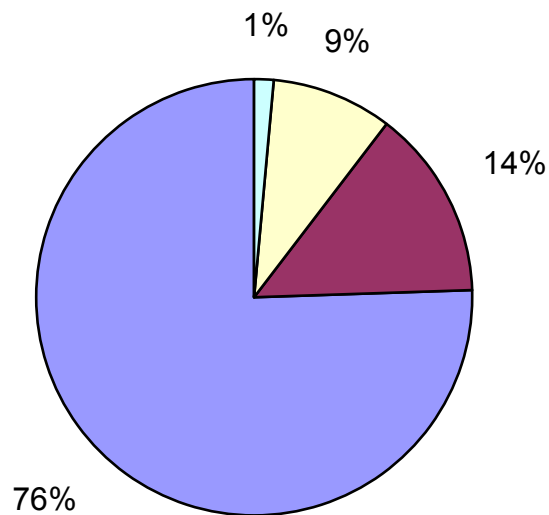


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|--|--|--|--|
| ■ Classroom Instruction (1xx, 293) | ■ Pupil and Instructional Staff Support (21x, 22x) | ■ Business and Administration (23x, 24x, 25x, 28x) | ■ Operations, Maintenance, and Facilities (26x, 45x) |
| ■ Transportation (27x) | ■ Other Support (291, 292, 294, 295, 297, 299) | ■ Charter Authorizer and Management Company | |

Personnel Expenditures CCA (54901) 2009-10

Salary (1xxx)	\$2,517,315	76%
Employee Insurance Benefits (21xxx)	\$469,350	14%
FICA/Retirement/Workers Compensation (28xxx)	\$298,006	9%
Other Personnel Expenditures (22xx,23xx, 24xx, 29xx)	\$48,150	1%
Total Personnel Expenditures	\$3,332,821	100%

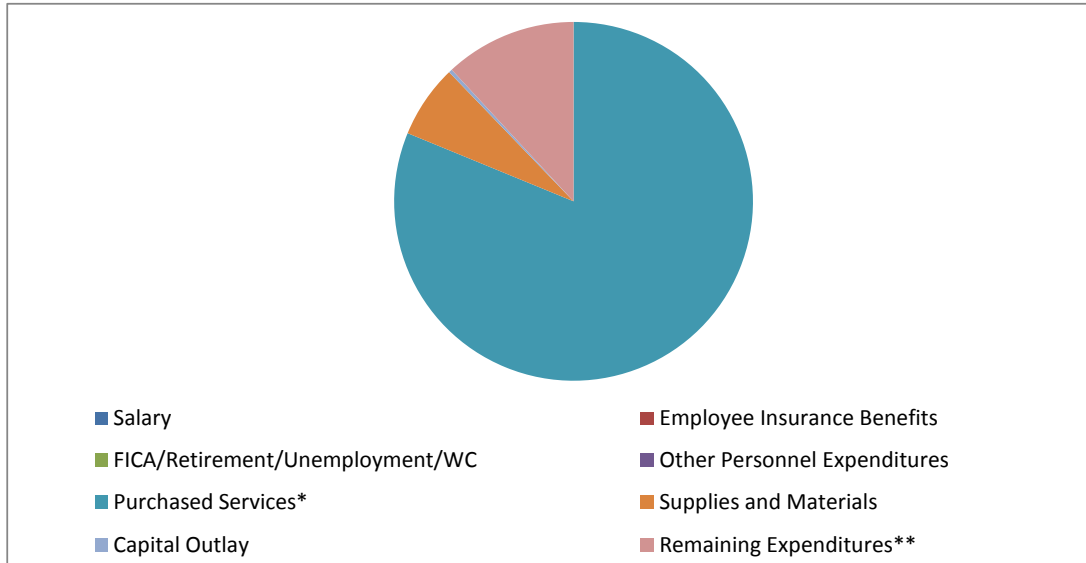
Personnel Expenditures CCA



Salary (1xxx)	Employee Insurance Benefits (21xxx)	FICA/Retirement/Workers Compensation (28xxx)	Other Personnel Expenditures (22xx,23xx, 24xx, 29xx)
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Crossroads Charter Academy (54901)
FY 2009 General Fund

Budget Transparency Reporting:
Personnel Expenditures



Personnel Expenditures		
Salary (1xxx)	\$0	0.00%
Employee Insurance Benefits (21xx)	\$0	0.00%
FICA/Retirement/Unemployment/WC (28xx)	\$0	0.00%
Other Personnel Expenditures (22xx-24xx, 29xx)	\$0	0.00%
Total Personnel Expenditures	\$0	0.00%

Remaining Expenditures		
Professional and Technical Purchased Services (31xx)	\$3,507,869	76.99%
Client/Pupil Transportation Purchased Services (33xx)	\$5,475	0.12%
Other Purchased Services (32xx, 34xx - 4xxx)	\$186,526	4.09%
Supplies and Materials (5xxx)	\$300,375	6.59%
Capital Outlay (6xxx)	\$14,437	0.32%
Other Expenditures (7xxx)	\$11,587	0.25%
Payments to Other Public School Districts (82xx)	\$0	0.00%
Fund Modifications (81xx)	\$530,065	11.63%
Other Transactions (83xx - 89xx)	\$0	0.00%
Total General Fund Expenditures	\$4,556,334	100.00%

* For charting purposes, Purchased Services is defined as object codes 3xxx-4xxx and 82xx.

** For charting purposes, Other Expenditures is defined as object codes 7xxx, 81xx and 83xx-89xx.

Report based on district's 2009 Financial Information Database (FID) submission.

Caution should be used when using these financial data. Sound conclusions can only be drawn when the data elements are used in proper context. As one example; many districts outsource some or all educational functions to other entities. As a result, the district may not incur direct employee salary and benefits for certain functions. The costs instead will appear in the purchased service category. While a district that hires its entire staff as district employees will include all the associated costs under a combination of salary and benefit accounts.

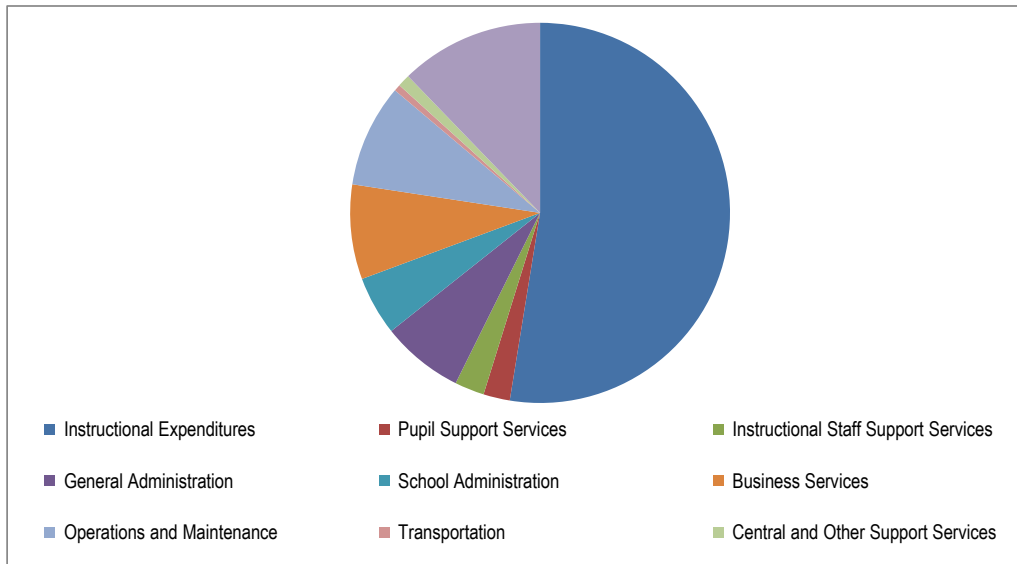
The personnel expenditure costs reported to the charts above are based on object codes as submitted to the Financial Information Database (FID). Districts are required by law (MCL 380.1281) to follow a common chart of accounts published as the Michigan Public School Accounting Manual when reporting financial data. Definitions for each of the object codes listed in the charts above may be found in the Manual available at: http://www.michigan.gov/documents/appendix_33974_7.pdf

Additional district financial information can be found on-line at www.michigan.gov/cepi.

Crossroads Charter Academy (54901)

FY 2009 General Fund

Budget Transparency Reporting: Operating Expenditures



Operating Expenditures		
Instructional Expenditures (1xx, 293)	\$2,394,550	52.55%
Pupil Support Services (21x)	\$102,748	2.26%
Instructional Staff Support Services (22x)	\$114,642	2.52%
General Administration (23x)	\$318,699	6.99%
School Administration (24x)	\$229,045	5.03%
Business Services (25x)	\$367,265	8.06%
Operations and Maintenance (26x)	\$398,872	8.75%
Transportation (27x)	\$25,629	0.56%
Central and Other Support Services (28x, 291, 292, 295, 299)	\$48,132	1.06%
Total Current Operating Expenditures	\$3,999,582	87.78%

Remaining Expenditures		
Community Services (3xx)	\$12,250	0.27%
Facilities Acquisitions (45x), Debt Service (51x) and Capital Outlay	\$14,437	0.32%
Other Transactions (41x-44x, 49x)	\$0	0.00%
Fund Modifications (6xx)	\$530,065	11.63%
Total General Fund Expenditures	\$4,556,334	100.00%

*For charting purposes, Remaining Expenditures is defined as function codes 3xx through 6xx.

Report based on district's 2009 Financial Information Database (FID) submission.

Caution should be used when using these financial data. Sound conclusions can only be drawn when the data elements are used in proper context. The operational expenditure costs reported to the charts above are based on function codes as submitted to the Financial Information Database (FID). Districts are required by law (MCL 380.1281) to follow a common chart of accounts published as the Michigan Public School Accounting Manual when reporting financial data. Definitions for each of the object codes listed in the charts above may be found in the Manual available at: http://www.michigan.gov/documents/appendix_33974_7.pdf

Please note that Capital Outlay, an object category, was extracted from functional categories and reported with Facilities Acquisitions and Debt Service.

More district financial information can be found on-line at www.michigan.gov/cepi.